

~~CONFIDENTIAL~~~~SECRET~~

6-5752

17 January 1955

MEMORANDUM FOR: The Record

SUBJECT: Project [REDACTED] (Liquidation)

25X1C4c

1. A meeting was held with the former principal agent of subject project 12 January 1955 with the expectation that there would be a final settlement of her note indebtedness to the Agency. This was not consummated, however, due to the hospitalization of her attorney whose counter-signature is now required on checks of her company. She assured me, however, that we could definitely expect final settlement of this matter by not later than 27 January 1955. The former principal agent was advised that the Agency would accept \$2,500.00 in complete and final liquidation of the total amount of notes due the Agency in the principal amount of \$5,335.00 plus accumulated interest from September 12, 1952, provided satisfactory settlement was effected prior to 31 January 1955. She was also advised that in the event said settlement was not made within the required time, the Agency would refer the notes to an attorney for collection.

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[REDACTED]
 specific time limit was stated in an effort to bring this matter to a conclusion and to stop the stalling around with the hope that it might have the desired affect on the former principal agent.

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cc: (1) AID/Admin (Mr. Lloyd) ✓
 (1) CGC
 (1) C/Security, SSD
 (1) C/GM chrono
 (1) FD/Attn: Mr. [REDACTED]

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